



**National Parks Association  
of the Australian Capital Territory Inc.**

**ABN: 74 830 219 723**

**Financial Statements  
Year ended 30 June 2023**

**National Parks Association of the Australian Capital Territory Incorporated**  
**Financial Statements for the Year ended 30 June 2023**

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**National Parks Association of the Australian Capital Territory Incorporated**  
**Financial Statements for the Year ended 30 June 2023**

**COMMITTEE'S REPORT**

The Committee members submit the financial statements of the National Parks Association of the Australian Capital Territory Inc (NPA ACT) for the financial year ended 30 June 2023.

**Committee Members**

The names of the committee members throughout the year were:

<b>Committee Members</b>	<b>Position</b>	<b>Last appointed</b>	<b>Retired/ Resigned</b>
Rosemary Hollow	President	18/08/2022	
Esther Gallant	Immediate Past President	18/08/2022	
Victoria Wilson	Secretary	18/08/2022	
Jan Gatenby	Treasurer	18/08/2022	
Jennifer Carter	Public Officer	18/08/2022	
Viv Schweizer	Minutes Secretary	18/08/2022	
Mike Bremers		18/08/2022	
Cynthia Burton		18/08/2022	
Hugh Coppell		18/08/2022	
Rod Griffiths		18/08/2022	
Alison Russell-French		18/08/2022	
Maisie Walker Stelling		2/02/2023	

**Principal Activities**

The principal activities of the Association during the financial year were to promote national parks and measures to protect flora, fauna, natural features and cultural heritage. These activities have included the provision of appropriate outdoor activities, meetings, field guides and other means of stimulating interest in, and appreciation and enjoyment of, such natural phenomena and cultural heritage.


**Significant Changes**

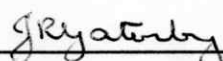
No significant change in the nature of these activities occurred during the year.

**Operating Result**

The operating result for the financial year was a loss of \$11,800 (FY22 was a profit of \$18,504).

Signed in accordance with a resolution of the Committee.

  
 \_\_\_\_\_  
 Rosemary Hollow      President  
 Canberra,            24 July 2023

  
 \_\_\_\_\_  
 Jan Gatenby            Treasurer  
 Canberra,            24 July 2023

**National Parks Association of the Australian Capital Territory Incorporated**  
**Financial Statements for the Year ended 30 June 2023**

**Statement of Income and Expenditure**  
**Year ended 30 June 2023**

	Note	2,023 \$	2,022 \$
<b>Income</b>			
Membership subscriptions	(2d)	7,675	5,497
Donations - Tax deductible		18,079	31,821
Donations - Non-deductible		1,500	-
Publication sales	(3)	11,405	15,012
Interest			
Bank Aust Community Account		72	53
Bank Aust Term Deposit Account		1,416	2,684
Grant Income	(5)		
2015 Heritage Grant		-	940
Charles Bubb Fund		903	24,518
2019 Volunteer Grant		-	780
2019 Environment Grant		-	470
2022-23 Environment Grant - Rosenbergs		21,754	-
2022-23 Environment Grant - Website		5,000	-
Other income			
Sundry income		370	787
<b>Total Income</b>		<b>68,174</b>	<b>82,563</b>
<b>Less Cost of sales</b>	(3)	<b>7,059</b>	<b>9,220</b>
<b>Gross Profit</b>		<b>61,116</b>	<b>73,342</b>
<b>Expenses</b>			
Office costs			
Postage		115	115
Office supplies		-	185
Internet and IT support		3,616	120
External printing		-	108
Insurance - Office & storage		641	677
Accommodation		3,860	3,580
Membership costs			
Bushwalking Australia/NSW		2,731	2,345
Insurance - Public liability		1,828	1,317
Other memberships		227	227
Conference fees, travel etc		3,223	-
Volunteer travel reimbursement		-	80
Promotion		302	-
Meeting costs			
Meeting room hire		882	322
Equipment for meetings		1,432	-
Other meeting costs		109	370

**National Parks Association of the Australian Capital Territory Incorporated**  
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**Statement of Income and Expenditure (continued)**  
**Year ended 30 June 2023**

	Note	2,023 \$	2,022 \$
<b>Expenses (continued)</b>			
Bulletin expenses			
Bulletin - printing costs		4,298	4,027
Bulletin - postage		526	456
Bulletin - miscellaneous costs		278	163
Corporate & financial costs			
Merchant fees		297	131
Bad debts		-	126
Tangible asset costs			
Depreciation		358	844
Inventory adjustments		6,007	-
Project expenses			
Scholarships		9,000	9,000
EDO support		-	1,000
Rosenberg tracking project		22,657	26,034
Trailer project		234	227
Goanna temperature project		-	470
Protection of Kosciuszko		-	1,000
New website		8,500	-
Support for other projects		600	-
Book overheads			
Book & artwork storage		180	-
Books as gifts & donations		68	215
Other costs		945	1,701
<b>Total Expenses</b>		<b>72,915</b>	<b>54,839</b>
<b>Net Profit / Loss</b>		<b>-11,800</b>	<b>18,504</b>
<b>Retained Funds</b>			
Retained Members' Funds at the beginning of the year		104,120	85,617
Net Profit/Loss for the year		-11,800	18,504
<b>Retained Members' Funds at the end of the year</b>		<b>92,321</b>	<b>104,120</b>

**National Parks Association of the Australian Capital Territory Incorporated**  
**Financial Statements for the Year ended 30 June 2023**

**Statement of Financial Position**  
**At 30 June 2023**

	Notes	2023 \$	2022 \$
<b>Assets</b>			
<i>Current assets</i>			
Cash and cash equivalents			
Undeposited funds		822	-
Bank Aust Community Access account		64,651	69,321
Bank Aust Debit Card account		114	-
Term deposit Bank Aust 12m		203,660	202,244
Trade debtors		-	1,290
Inventory	(4)	21,495	24,255
<i>Total current assets</i>		<u>290,743</u>	<u>297,111</u>
<i>Non-current assets</i>			
Equipment at cost		1,791	1,791
Equipment accumulated depreciation		-1,202	-844
<i>Total non-current assets</i>		<u>589</u>	<u>947</u>
<b>Total Assets</b>		<u><b>291,332</b></u>	<u><b>298,058</b></u>
<b>Liabilities</b>			
<i>Current liabilities</i>			
GST liability		1,698	-212
Accrued expenses		-	9,000
<i>Total current liabilities</i>		<u>1,698</u>	<u>8,788</u>
<i>Non-current liabilities</i>			
Unexpended grants etc	(5)		
Charles Bubb Memorial Fund		184,247	185,150
2022-23 Env Grant - Rosenbergs		13,066	-
<i>Total non-current liabilities</i>		<u>197,313</u>	<u>185,150</u>
<b>Total Liabilities</b>		<u><b>199,011</b></u>	<u><b>193,938</b></u>
<b>Net Assets</b>		<u><b>92,321</b></u>	<u><b>104,120</b></u>
<b>Members' Funds</b>			
Retained Members' Funds		<u><b>92,321</b></u>	<u><b>104,120</b></u>

**National Parks Association of the Australian Capital Territory Incorporated**  
**Financial Statements for the Year ended 30 June 2023**

**Notes to and forming part of the Financial Statements**  
**Year ended 30 June 2023**

**1. Regulatory background**

The National Parks Association of the Australian Capital Territory Incorporated (the Association) is an entity incorporated as an association under the *Associations Incorporation Act (ACT) 1991*. The Association is a Deductible Gift Recipient (DGR) not-for-profit charity registered by the Australian Charities and Not-for-profits Commission (ACNC).

These financial statements are special purpose financial statements that have been prepared in accordance with the requirements of the *Associations Incorporation Act 1991* and the *Australian Charities and Not-for-profits Commission Act 2012*.

**2. Statement of significant accounting policies**

The financial statements are prepared on an accruals basis and are based on historical costs. They do not take into account changing money values or current valuations of non-current assets. The accounting policies have been consistently applied unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial statements.

(a) Income Tax

The Association is exempt from income tax in accordance with Division 50 of the Income Tax Assessment Act 1997.

(b) Goods and Services Tax (GST)

The Association is registered for GST. All income, expenditure and asset amounts are reported net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of the item of expense.

(c) Non Current Assets

Non current assets are depreciated on a straight line basis commencing from the time the asset is held ready for use. The depreciation rate used for plant and equipment is 20%. Assets costing less than \$2,000 are expensed.

(d) Revenue Recognition

Income from grants and the Charles Bubb Fund is recognised as revenue in the year to which the associated expenditure relates. Accordingly, grants received in the current year for expenditure in future years are treated as liabilities.

Revenue from sale of goods is recognised upon the delivery of goods to customers.

Membership subscriptions – Membership subscriptions cover a financial year from 1 July to 30 June. They are recognised as revenue at the time they are received.

**National Parks Association of the Australian Capital Territory Incorporated**  
**Financial Statements for the Year ended 30 June 2023**

**Notes to and forming part of the Financial Statements**  
**Year ended 30 June 2023**

(e) Inventories

Inventory has been valued at the lower of cost and net realisable value.

**3. Publication sales**

	<b>2023</b>	<b>2022</b>
	\$	\$
<b>Publication sales</b>		
Sales - Tree Guide	2,555	2,060
Sales - Bird Guide	4,800	7,345
Sales - Orchid Guide	1,623	2,418
Sales - Namadgi Book	237	132
Sales - Reptile & Frog Book	845	615
Sales - Butterfly Guide	1,345	2,393
Delivery Charges Recouped	-	49
<b>Total Publication sales</b>	<b>11,405</b>	<b>15,012</b>
<b>Less Cost of sales</b>		
COS - Tree Guide	1,520	1,422
COS - Bird Guide	2,258	3,207
COS - Orchid Guide	1,729	2,611
COS - Namadgi Book	87	85
COS - Reptile & Frog Book	524	384
COS - Butterfly Guide	841	1,464
COS - Delivery charges	-	49
Stock Adjustments	101	-1
<b>Total Cost of sales</b>	<b>7,059</b>	<b>9,220</b>
<b>Surplus on publication sales</b>	<b>4,346</b>	<b>5,792</b>

**4. Inventory**

	<b>2023</b>	<b>2022</b>
	\$	\$
Inventory - Tree Guide	2,319	1,326
Inventory - Bird Guide	5,757	614
Inventory - Orchid Guide	3,016	4,392
Inventory - Eyes or No Eyes	-	313
Inventory - Namadgi Book	585	6,386
Inventory - Reptile & Frog Book	5,933	6,457
Inventory - Butterfly Guide	3,884	4,767
<b>Total Inventory</b>	<b>21,495</b>	<b>24,255</b>



**National Parks Association of the Australian Capital Territory Incorporated**  
**Financial Statements for the Year ended 30 June 2023**

**Notes to and forming part of the Financial Statements**  
**Year ended 30 June 2023**

**5. Grants, etc**

	Balance 30/6/22	Received YE 30/6/23	Expended YE 30/6/23	Balance 30/6/23
	\$	\$	\$	\$
Charles Bubb Fund	185,150	-	903	184,247
2022-23 Environment Grant - Rosenberg	-	34,820	21,754	13,066
2022-23 Environment Grant - New website	-	5,000	5,000	-
	<b>185,150</b>	<b>39,820</b>	<b>27,657</b>	<b>197,313</b>

(a) The **Charles Bubb Memorial Fund** was set up from a bequest to the Association made in July 2017 to support research into the conservation of native animals (in particular substantial animals, to a less extent birds, but not insects) in Australia. In the financial year ended 30 June 2023 the fund was used to partly finance an ongoing citizen science project on Rosenberg's Goanna in the ACT.

**6. Principal place of business**


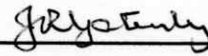
14/26 Barry Drive, Canberra ACT 2601.

**National Parks Association of the Australian Capital Territory Incorporated**  
**Financial Statements for the Year ended 30 June 2023**

**Statement by Members of the Committee**  
**Year ended 30 June 2023**

1. In the opinion of the Committee the financial statements as set out on pages 3 to 8 give a true and fair view of the financial position of the National Parks Association of the Australian Capital Territory Incorporated at 30 June 2023 and its performance for the year ended on that date; and
  
2. At the date of this statement, there are reasonable grounds to believe that the National Parks Association of the Australian Capital Territory Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Signature	<u></u>	<u></u>
Name	Rosemary Hollow President	Jan Gatenby Treasurer
Date	24 July 2023	24 July 2023

Canberra ACT

**To the Members of the National Parks Association of the Australian  
Capital Territory Incorporated**

**Independent Auditor's Report**

**Scope**

I have audited the financial report of the National Parks Association of the Australian Capital Territory Incorporated as set out in the Financial Statements report for the year ended 30 June 2023, attached. The Committee of the Friends of National Parks Association of the Australian Capital Territory Incorporated is responsible for the financial report that gives a true and fair view and is free from material misstatement.

I have conducted an independent audit of the financial report to express an opinion on it to the members.

The audit has been conducted in accordance with Australian Accounting Standards and the Associations Incorporation Reform Act 2012. My procedures included examination of evidence supporting the amounts and other disclosures in the financial reports and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, other mandatory professional reporting requirements and the requirements of National Parks Association of the Australian Capital Territory Incorporated to present a view which is consistent with my understanding of the Friends financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

In my opinion the financial report presents fairly, in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and the requirements of National Parks Association of the Australian Capital Territory Incorporated, the financial position of National Parks Association of the Australian Capital Territory Incorporated as of 30 June 2023 and the results of its operations for the year ended.

*Pauline Hore*

Pauline Hore JP(ACT); BEc; CPA  
20 Ross Smith Cres  
Scullin ACT 2614  
26 July 2023