

**NATIONAL PARKS ASSOCIATION  
OF THE AUSTRALIAN CAPITAL TERRITORY INCORPORATED**

**ABN: 74 830 219 723**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED**

**30 JUNE 2019**

**NATIONAL PARKS ASSOCIATION OF  
THE AUSTRALIAN CAPITAL TERRITORY INCORPORATED**

**REPORT BY MEMBERS OF THE COMMITTEE**

Your committee members submit the financial statements of the National Parks Association of the Australian Capital Territory (NPAACT) for the financial year ended 30 June 2019.

**COMMITTEE MEMBERS**

The names of the committee members at the date of these statements are:

Esther Gallant	(President)
Rod Griffiths	(Immediate Past President)
Cynthia Burton	(Vice President)
Sonja Lenz	(Secretary)
Chris Emery	(A/Treasurer and Public Officer)
George Heinsohn	
Kevin McCue	
Steven Forst	
Hannah Conway	(Treasurer Jan to June)

**Principal Activities**

The principal activities of the Association during the financial year were to promote National Parks and measures to protect flora, fauna, natural features and cultural heritage. These activities have included the provision of appropriate outdoor activities, meetings, field guides and other means of stimulating interest in, and appreciation and enjoyment of, such natural phenomena and cultural heritage.

**The principal place of business** of the NPAACT is: 14/26 Barry Drive, Canberra ACT 2601.

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**

The operating result for the financial year was a loss of \$12,727 (2018 was a loss of \$11,780). Total Equity at the end of the financial year was \$92,792 (2018 was \$105,519).

Signed in accordance with a resolution of the Members of the Committee.

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Esther Gallant - President  
Canberra, Aug 2019

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Chris Emery - A/Treasurer  
Canberra, Aug 2019

**NATIONAL PARKS ASSOCIATION OF  
THE AUSTRALIAN CAPITAL TERRITORY INCORPORATED**

**STATEMENT BY MEMBERS OF THE COMMITTEE  
FOR THE YEAR ENDED 30 JUNE 2019**

In the opinion of the Committee the financial statements as set out on pages 3 to 7

1. presents fairly the financial position of the National Parks Association of the Australian Capital Territory Incorporated as at 30 June 2019 and its performance for the year ended on that date; and
2. at the date of this statement, there are reasonable grounds to believe that the National Parks Association of the Australian Capital Territory Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Signature	_____	_____
Name	Esther Gallant President	Chris Emery Treasurer
Date	Aug 2019	Aug 2019
Canberra ACT		

**NATIONAL PARKS ASSOCIATION OF  
THE AUSTRALIAN CAPITAL TERRITORY INCORPORATED**

**STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

These financial statements are special purpose financial statements that have been prepared in accordance the requirements of the *Associations Incorporation Act 1991*.

The financial statements cover the National Parks Association of the Australian Capital Territory Incorporated (the Association) as an individual entity. The Association is an association incorporated in the Australian Capital Territory under the *Associations Incorporation Act 1991*.

The financial statements are prepared on an accruals basis and are based on historical costs. They do not take into account changing money values or current valuations of non-current assets. The accounting policies have been consistently applied unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial statements.

(a) Income Tax

The Association has an ABN and is registered for GST. The Association has applied for and received endorsement from the Australian Tax Office as an Income Tax Exempt Charity. The Association is prescribed under the Income Tax Act as a Deductible Gift Recipient and therefore does not maintain a separate Public Account for gifts.

(b) Non Current Assets

The depreciable amount of all non current assets are depreciated on a straight line basis commencing from the time the asset is held ready for use. The depreciation rate used for plant and equipment is 20%. Assets costing less than \$1000 are expensed.

(c) Revenue

Grant and bequest income is recognised as revenue in the year to which the associated expenditure relates. Accordingly, grants and bequests received in the current year for expenditure in future years are treated as liabilities. Revenue from sale of goods is recognised upon the delivery of goods to customers. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

(d) Inventories

Inventory has been valued at the lower of cost and net realisable value.

During FY2018 a new Treasurer (Hannah Conway) was appointed and she handled the accounts from 22 January to June 6, however she was unable to continue in the job, which reverted to Chris Emery.

## National Parks Assoc of the ACT Inc

GPO Box 544  
Canberra ACT 2601

### Balance Sheet [Last Year Analysis]

June 2019

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	This Year	Last Year	\$ Difference	% Difference
<b>Assets</b>				
Cash on Hand & At Bank				
Undeposited Funds	\$210.50	\$158.00	\$52.50	33.2%
Bank Aust Community Access	\$11,607.28	\$41,371.13	-\$29,763.85	(71.9%)
Cash Float - Volunteers	\$60.00	\$60.00	\$0.00	0.0%
<b>Total Cash on Hand &amp; At Bank</b>	<u>\$11,877.78</u>	<u>\$41,589.13</u>	<u>-\$29,711.35</u>	<u>(71.4%)</u>
Term Deposits				
Bank Aust TD 2.2% 12/01/20	\$261,382.96	\$283,952.21	-\$22,569.25	(7.9%)
<b>Total Term Deposits</b>	<u>\$261,382.96</u>	<u>\$283,952.21</u>	<u>-\$22,569.25</u>	<u>(7.9%)</u>
Receivables				
Trade Debtors	\$883.40	\$2,422.90	-\$1,539.50	(63.5%)
Interest Accrual - term dep	\$0.00	\$3,234.42	-\$3,234.42	(100.0%)
<b>Total Receivables</b>	<u>\$883.40</u>	<u>\$5,657.32</u>	<u>-\$4,773.92</u>	<u>(84.4%)</u>
Inventory				
Inventory - Tree Guide	\$6,566.32	\$8,615.28	-\$2,048.96	(23.8%)
Inventory - Bird Guide	\$4,071.72	\$6,850.71	-\$2,778.99	(40.6%)
Inventory - Orchid Guide	\$10,477.36	\$10,971.24	-\$493.88	(4.5%)
Inventory - Eyes or No Eyes	\$548.11	\$574.21	-\$26.10	(4.5%)
Inventory - Namadgi Book	\$9,188.96	\$10,739.02	-\$1,550.06	(14.4%)
Inventory - Reptile & Frog	\$7,748.81	\$8,085.73	-\$336.92	(4.2%)
Inventory - Butterfly Guide	\$8,629.90	\$9,954.89	-\$1,324.99	(13.3%)
<b>Total Inventory</b>	<u>\$47,231.18</u>	<u>\$55,791.08</u>	<u>-\$8,559.90</u>	<u>(15.3%)</u>
Other Current Assets				
Prepayments	\$386.50	\$0.00	\$386.50	NA
<b>Total Other Current Assets</b>	<u>\$386.50</u>	<u>\$0.00</u>	<u>\$386.50</u>	<u>NA</u>
Fixed Assets				
Equipment at Cost	\$8,029.54	\$8,029.54	\$0.00	0.0%
Equipment Accum Depn	-\$8,029.54	-\$8,029.54	\$0.00	0.0%
<b>Total Fixed Assets</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>NA</u>
Intangible Assets				
New Tree Book	-\$23.00	\$0.00	-\$23.00	NA
<b>Total Assets</b>	<u>\$321,738.82</u>	<u>\$386,989.74</u>	<u>-\$65,250.92</u>	<u>(16.9%)</u>
<b>Liabilities</b>				
GST liability	-\$1,022.54	-\$1,741.38	\$718.84	41.3%
Accrued expenses	\$760.00	\$760.00	\$0.00	0.0%
Overpayments	\$4.90	\$4.92	-\$0.02	(0.4%)
Unearnt Income				
Subscriptions in advance	\$2,008.18	\$1,661.36	\$346.82	20.9%
Heritage Grant 2015	\$1,562.90	\$1,562.90	\$0.00	0.0%
Charles Bubb Memorial Fund	\$224,853.64	\$279,223.23	-\$54,369.59	(19.5%)
2019 Volunteer Grant	\$779.55	\$0.00	\$779.55	NA
<b>Total Unearnt Income</b>	<u>\$229,204.27</u>	<u>\$282,447.49</u>	<u>-\$53,243.22</u>	<u>(18.9%)</u>
<b>Total Liabilities</b>	<u>\$228,946.63</u>	<u>\$281,471.03</u>	<u>-\$52,524.40</u>	<u>(18.7%)</u>
Net Assets	<u>\$92,792.19</u>	<u>\$105,518.71</u>	<u>-\$12,726.52</u>	<u>(12.1%)</u>
<b>Equity</b>				
Retained Earnings	\$105,518.71	\$117,298.65	-\$11,779.94	(10.0%)
Current Year Earnings	-\$12,726.52	-\$11,779.94	-\$946.58	(8.0%)
<b>Total Equity</b>	<u>\$92,792.19</u>	<u>\$105,518.71</u>	<u>-\$12,726.52</u>	<u>(12.1%)</u>

**Profit & Loss [Last Year Analysis]**

**July 2018 through June 2019**

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	This Year	Last Year	\$ Difference	% Difference
<b>Income</b>				
Membership Subscriptions	\$4,126.36	\$4,791.95	-\$665.59	(13.9%)
Donations - Tax deductible	\$30,843.00	\$11,957.61	\$18,885.39	157.9%
Donations - Non-Deductible	\$5.00	\$8.50	-\$3.50	(41.2%)
<b>Publication Sales</b>				
Sales - Tree Guide	\$2,050.00	\$3,470.00	-\$1,420.00	(40.9%)
Sales - Bird Guide	\$5,400.00	\$5,935.45	-\$535.45	(9.0%)
Sales - Orchid Guide	\$464.55	\$939.09	-\$474.54	(50.5%)
Sales - Eyes or No Eyes	\$16.36	\$68.19	-\$51.83	(76.0%)
Sales - Namadgi Book	\$632.74	\$721.81	-\$89.07	(12.3%)
Sales - Reptile & Frog Book	\$570.00	\$1,007.73	-\$437.73	(43.4%)
Sales - Butterfly Guide	\$1,295.45	\$2,952.60	-\$1,657.15	(56.1%)
Sales - Miscellaneous	\$16.36	\$0.00	\$16.36	NA
Delivery Charges Recouped	\$18.37	\$50.05	-\$31.68	(63.3%)
<b>Total Publication Sales</b>	<b>\$10,463.83</b>	<b>\$15,144.92</b>	<b>-\$4,681.09</b>	<b>(30.9%)</b>
<b>Interest</b>				
MECU Communitu Acc	\$349.81	\$868.74	-\$518.93	(59.7%)
MECU Term Deposit	\$4,388.76	\$7,577.35	-\$3,188.59	(42.1%)
<b>Total Interest</b>	<b>\$4,738.57</b>	<b>\$8,446.09</b>	<b>-\$3,707.52</b>	<b>(43.9%)</b>
<b>Grant Income</b>				
Working Party Travel	\$0.00	\$850.00	-\$850.00	(100.0%)
Charles Bubb Fund	\$54,369.59	\$10,776.77	\$43,592.82	404.5%
2018 Environment Grant	\$32,890.00	\$0.00	\$32,890.00	NA
2019 Volunteer Grant	\$225.00	\$0.00	\$225.00	NA
<b>Other Income</b>				
Sundry Income	\$2,426.73	\$0.00	\$2,426.73	NA
<b>Total Income</b>	<b>\$140,088.08</b>	<b>\$51,975.84</b>	<b>\$88,112.24</b>	<b>169.5%</b>
<b>Cost Of Sales</b>				
COS - Tree Guide	\$1,371.64	\$2,207.07	-\$835.43	(37.9%)
COS - Bird Guide	\$2,763.51	\$2,889.13	-\$125.62	(4.3%)
COS - Orchid Guide	\$476.24	\$952.51	-\$476.27	(50.0%)
COS - Eyes or No Eyes	\$26.10	\$78.30	-\$52.20	(66.7%)
COS - Namadgi Book	\$382.19	\$493.69	-\$111.50	(22.6%)
COS - Reptile & Frog	\$318.20	\$598.94	-\$280.74	(46.9%)
COS - Butterfly Guide	\$770.57	\$2,355.67	-\$1,585.10	(67.3%)
Stock Adjustments	-\$41.65	\$0.00	-\$41.65	NA
<b>Total Cost Of Sales</b>	<b>\$6,066.80</b>	<b>\$9,575.31</b>	<b>-\$3,508.51</b>	<b>(36.6%)</b>
<b>Gross Profit</b>	<b>\$134,021.28</b>	<b>\$42,400.53</b>	<b>\$91,620.75</b>	<b>216.1%</b>
<b>Expenses</b>				
<b>Office costs</b>				
Postage	\$80.18	\$126.46	-\$46.28	(36.6%)
Office supplies	\$12.73	\$96.71	-\$83.98	(86.8%)
Internet and computer	\$1,947.50	\$2,452.73	-\$505.23	(20.6%)
External printing	\$772.00	\$0.00	\$772.00	NA
Insurance - Office & Storage	\$606.00	\$606.60	-\$0.60	(0.1%)
Accommodation	\$3,370.00	\$3,300.00	\$70.00	2.1%
<b>Membership Costs</b>				
Bushwalking Australia/NSW	\$1,830.40	\$2,152.15	-\$321.75	(15.0%)
Insurance Public Liability	\$800.58	\$1,140.79	-\$340.21	(29.8%)
Other Memberships	\$332.72	\$404.54	-\$71.82	(17.8%)
Conference fees, travel etc	\$2,397.76	\$1,439.37	\$958.39	66.6%
Volunteer travel reimbursement	\$0.00	\$850.00	-\$850.00	(100.0%)
<b>Meeting costs</b>				
Meeting Room Hire	\$386.50	\$371.60	\$14.90	4.0%
Other meeting costs	\$268.97	\$0.00	\$268.97	NA
<b>Bulletin Expenses</b>				
Bulletin - Printing Costs	\$3,798.73	\$4,546.09	-\$747.36	(16.4%)
Bulletin - Postage	\$330.40	\$503.45	-\$173.05	(34.4%)
Bulletin - Miscellaneous Costs	\$124.73	\$102.00	\$22.73	22.3%

**National Parks Assoc of the ACT Inc**

**Profit & Loss [Last Year Analysis]**

**July 2018 through June 2019**

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	This Year	Last Year	\$ Difference	% Difference
Corporate & Financial Costs				
Audit Costs	\$0.00	\$19.07	-\$19.07	(100.0%)
Bank Fees	\$30.00	\$0.00	\$30.00	NA
Merchant fees	\$101.27	\$106.64	-\$5.37	(5.0%)
Bad Debts	\$0.00	\$22.82	-\$22.82	(100.0%)
Tangible Asset costs				
Inventory Adjustments	\$617.07	\$164.97	\$452.10	274.0%
Assets < \$1000	\$0.00	\$101.09	-\$101.09	(100.0%)
Project Expenses				
Scholarships	\$0.00	\$9,400.00	-\$9,400.00	(100.0%)
Glenburn-Burbong	\$0.00	\$1,953.30	-\$1,953.30	(100.0%)
BushFire Forum	\$0.00	\$1,028.00	-\$1,028.00	(100.0%)
Rosenburg Tracking project	\$78,396.61	\$9,891.63	\$68,504.98	692.6%
Phil Zylstra project	\$1,000.00	\$9,000.00	-\$8,000.00	(88.9%)
Rateli project	\$1,000.00	\$0.00	\$1,000.00	NA
Feral Animals Project	\$30,900.00	\$0.00	\$30,900.00	NA
Biodiversity Offsets project	\$8,000.00	\$0.00	\$8,000.00	NA
Volunteer Grant	\$204.54	\$0.00	\$204.54	NA
Little Eagle project	\$7,115.78	\$0.00	\$7,115.78	NA
<b>Total Project Expenses</b>	<b>\$126,616.93</b>	<b>\$31,272.93</b>	<b>\$95,344.00</b>	<b>304.9%</b>
Book Overheads				
Book Promotion Costs	\$0.00	\$18.18	-\$18.18	(100.0%)
Book Storage Rental	\$0.00	\$100.00	-\$100.00	(100.0%)
Books as Gifts & Donations	\$1,899.03	\$3,177.39	-\$1,278.36	(40.2%)
Other Costs				
Volunteer Costs	\$166.12	\$25.91	\$140.21	541.1%
Other Costs	\$258.18	\$1,078.98	-\$820.80	(76.1%)
<b>Total Expenses</b>	<b>\$146,747.80</b>	<b>\$54,180.47</b>	<b>\$92,567.33</b>	<b>170.8%</b>
<b>Net Profit / (Loss)</b>	<b>-\$12,726.52</b>	<b>-\$11,779.94</b>	<b>-\$946.58</b>	<b>(8.0%)</b>