National Parks Association of the Australian Capital Territory Inc.

ABN: 74 830 219 723

Financial Statements
Year ended 30 June 2026

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National Parks Association of the Australian Capital Territory Incorporated

COMMITTEE'S REPORT

The Committee members submit the financial statements of the National Parks Association of the Australian Capital Territory Inc (NPA ACT) for the financial year ended 30 June 2026.

Committee Members

The names of the committee members throughout the year were:

Committee Members	Position	Last appointed	Retired/ Resigned
Rosemary Hollow	President	21/08/2025	
Esther Gallant	Immediate Past President	21/08/2025	
Rhys Hardy	Secretary	21/08/2025	
Jenny Barnes	Treasurer	21/08/2025	
Therese Smith	Membership & Assistant Treasurer	21/08/2025	
Jennifer Carter	Public Officer	21/08/2025	
Mike Bremers	Outings Convenor	21/08/2025	
Sandy Clugston		21/08/2025	
Alison Russell-French		21/08/2025	
Kelly Allison		21/08/2025	2/04/2026
Doug Toyne		21/08/2025	2/04/2026
Maisie Walker Stelling		21/08/2025	7/05/2026
Gillian Walsh		21/08/2025	7/05/2026

Principal Activities

The principal activities of the Association during the financial year were to promote national parks and measures to protect flora, fauna, natural features and cultural heritage. These activities have included the provision of appropriate outdoor activities, meetings, field guide publications and other means of stimulating interest in, and appreciation of natural phenomena and cultural heritage.

Significant Changes

No significant changes in the nature of these activities occurred during the year. However, there were a number of changes. This year the Gudgenby Bush Regeneration Group joined the Association as it wound up its independent operations. The Association ran a campaign to specifically for goanna research and raised $15,834. In December 2025, Paddy Pallin advised they would make a donation of $5,941 to the Association (and other like-minded organisations). The Association also secured four grants this year from: Commonwealth Volunteering grants; ACT Office of Nature Conservation for research into Rosenberg goanna; ACT NRM to assist with community restoration of Mt Majura; and, ACT Heritage for rock art restoration.

Operating Result

The operating result for the financial year 2025-26 was a net profit of $24,667. This is a substantial increase from the net profit of $604 in the previous year.

Signed in accordance with a resolution of the Committee.

R.F. Hollow

Rosemary Hollow President

Canberra 10 August 2026

Jenny Barnes

Jenny Barnes Treasurer

Canberra 8 August 2026

National Parks Association of the Australian Capital Territory Incorporated

Statement of Income and Expenditure - Year ended 30 June 2026

Account	Note	2026	2025
Trading Income		$	$
Bequest Income Recognised/Expended	(2d)	13,500	9,000
Donation - Tax Deductible		6,760	10,514
Donations - Goanna Research		15,834	
Donations – Goanna Research rolled over		(9,867)	
Donations - Non-deductible Donations		6,632	352
Delivery charges to customers (freight)		10	
Event Income		140	
Grants:	(2d)		
- ACT Heritage Rock Art		17,151	
- ACT NRM Bogs & Fens 2024-28		24,187	24,187
- ACT NRM Mt Majura Community Planting		12,233	
- ACT ONC Goanna DNA		10,000	
- Commonwealth Volunteer Grant (insurance offset)		2,000	
- Celebrate Namadgi 2024			5,000
Grant income rolled over		(16,465)	(12,039)
Interest Income		12,147	8,670
Membership Income	(2d)	15,318	10,282
Publication Sales	(2d) (3)	12,802	12,549
Total Trading Income		**122,381**	**68,515**
Cost of Sales	(3)		
Cost of Goods Sold		4,580	6,358
Inventory Adjustments		(219)	1,181
Publication design		491	
Total Cost of Sales		**4,851**	**7,539**
Gross Profit		**117,529**	**60,976**
Operating Expenses			$
Bank Fees			194
Bubb Fund for research and scholarship		13,500	9,000
Bulletin – postage, printing and other expenses		4,114	4,923
Bushwalking Australia/NSW Affiliation Fees		3,078	2,030
Consulting & Accounting		2,202	3,222
Contribution in lieu of rent	(7)	4,185	4,051
Depreciation		611	844
Event expenses		120	
General, office expenses & merchant fees		221	444
Grant expenses – High Country Bogs and Fens		6,663	1,375
Grant expenses – Mt Majura community planting		2233	
Grant expenses - ACT Celebrate Namadgi			6,229
Grant Expenses - Rosenberg Goanna Tracking Project			1,471
Project expenses – Goanna donations		5,967	
Insurance – Office		455	455
Insurance - Public Liability		1,915	2,992
Insurance - Worker's Compensation		509	510
IT Support		5,179	8,494
Meeting costs		1,436	964
Membership of environmental organisations		280	
Motor vehicle expenses (for deliveries)		113	
Promotions and outreach		1,741	270
Software subscriptions (formerly Subscriptions & memberships)		2,229	2,077
Superannuation		3,738	1,029
Trailer Registration		115	252
Travel & Conference Fees		986	0
Wages and Salaries		31,151	8,947
Website Expenses		120	600
Total Operating Expenses		**92,861**	**60,372**
Net Profit		**24,667**	**604**

National Parks Association of the Australian Capital Territory Incorporated

Statement of Financial Position - At 30 June 2026

Account		Notes	2026	2025
Assets				
	Bank			
	NPA 6 month Term Deposit		172,550	161,444
	NPA 3 month Term Deposit		62,482	50,000
	NPA Community Access Account		57,019	35,506
	NPA ACT Debit Card		748	668
	Total Bank		**292,799**	**247,618**
	Current Assets			
	Accounts Receivable		29	611
	Inventory (field guides)	(4)	10,158	12,170
	Cash Float		50	50
	Total Current Assets		**10,237**	**12,831**
	Fixed Assets			
	Equipment	(5)	10,958	10,958
	Less Accumulated Depreciation on Equipment		(5,203)	(4,592)
	Total Fixed Assets		**5,755**	**6,366**
Total Assets			**308,791**	**266,815**
Liabilities				
	Current Liabilities			
	Accounts Payable		0	94
	GST		5,241	1,825
	PAYG Withholdings Payable		694	440
	Special Purpose Bequest - Bubb Memorial Funds	(6)	154,550	168,050
	Unspent grant funds		38,371	0
	Group funds held - Gudgenby Bushies		900	12,039
	Total Current Liabilities		**199,756**	**182,447**
Total Liabilities			**199,756**	**182,447**
	Net Assets		**109,035**	**84,368**
Equity				
	Current Year Earnings		24,667	604
	Retained Earnings		76,777	76,173
	Prior Year Adjustments		7,590	7,590
Total Equity			**109,035**	**84,368**

Notes to and forming part of the Financial Statements - Year ended 30 June 2026

1. Regulatory background

The National Parks Association of the Australian Capital Territory Incorporated (the Association) is an entity incorporated as an association under the *Associations Incorporation Act (ACT) 1991*. The Association is a Deductible Gift Recipient (DGR) not-for-profit charity registered by the Australian Charities and Not-for-profits Commission (ACNC).

These financial statements are special purpose financial statements that have been prepared in accordance with the requirements of the *Associations Incorporation Act 1991* and the *Australian Charities and Not-for-profits Commission Act 2012 (Cth).*

2. Statement of significant accounting policies

The financial statements are prepared on an accruals basis and are based on historical costs. They do not take into account changing money values or current valuations of non-current assets. The accounting policies have been consistently applied unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial statements.

(a) Income Tax

The Association is exempt from income tax in accordance with Division 50 of the Income Tax Assessment Act 1997.

(b) Goods and Services Tax (GST)

The Association is registered for GST. All income, expenditure and asset amounts are reported net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of the item of expense.

(c) Non-Current Assets

Non-current assets are depreciated on a straight line basis commencing from the time the asset is held ready for use. The depreciation rate used for equipment is 20% and for the trailer is 6.67%. From 2 November 2021, any assets purchased for less than $2,000 are expensed in the year of purchase.

(d) Income Recognition

Income from grants and the Charles and Viki Bubb Award Fund are recognised in the year to which the associated expenditure relates. Similarly, grants received in the current year for expenditure in future years are treated as liabilities.
Income from sale of goods (field guides) are recognised upon the delivery to customers.
Membership subscriptions are for 12 month period and are renewed on a rolling basis from the date of purchase. Income is recognised at the time payment in the National Parks Association bank account directly from the member, or via the membership payment platform.

(e) Inventories

Inventory has been valued at the lower of cost and net realisable value.

3. Publication sales

		2026	2025
		$	$
Publication sales			
Tree Guide		1,980	2,563
Bird Guide		8,564	6,664
Orchid Guide		781	988
Reptile & Frog Book		540	900
Butterfly Guide		938	1,435
Delivery charges recouped			
Total Publication sales		**12,802**	**12,549**
Less Cost of sales			
Tree Guide		659	858
Bird Guide		2,307	2,912
- safe custody for bird illustrations		0	272
Orchid Guide		706	935
Reptile & Frog Guide		337	487
Butterfly Guide		571	893
Sub-total		4,580	**6,357**
Publication design & printing		491	
Delivery charges		10	0
Stock Adjustments	(a)	(219)	1,181
Total Costs		**4,861**	**7,538**
Surplus on publication sales		**7,941**	**5,011**

(a) The stock adjustment of $219 this year arises from stock losses and donations to volunteers assisting in the design and publication of the Tree Guide.

4. Inventory

		2026	2025
		$	$
Tree Guide	(a)	2,306	603
Bird Guide		1,483	3,758
Orchid Guide		388	1,076
Reptile & Frog Guide		4,651	4,979
Butterfly Guide		1,329	1,755
Total Inventory		**10,158**	**12,170**

(a) In May 2026, 500 copies of a new edition of the Tree field guide were published and added to the inventory. The Namadgi book and 'Eyes or No Eyes' are removed from the inventory list. Both were written off in 2024. Remaining Namadgi books are supplied to the Namadgi National Park Visitors Centre and are available to the public for a gold coin donation.

Notes to and forming part of the Financial Statements – cont.
Year ended 30 June 2026

5. Adjustment to 2024-25 Financial Statements

In the Financial Statement for 2024-25, Fixed assets – Equipment was incorrectly reported at $10,598 it is now reported correctly as $10,958.

6. Bequest Funds

	Balance 30/6/25 $	Received 2025-26 $	Expended 2025-26 $	Balance 30/6/26 $
Charles & Viki Bubb Award Fund	168,050		13,500	154,550

(a) The **Charles and Viki Bubb Award Fund** was set up from a bequest to the Association made in July 2017 to support research into the conservation of native animals (in particular substantial animals, to a lesser extent birds, but not insects) in Australia.
Bubb funds have been used to provide support for a postgraduate research scholarship at the ANU Fenner School of Environment and Society. In July 2025, the Association settled a new agreement with the Fenner School and committed to making one payment of $4,500 per semester replacing the previous arrangement of one payment of $9,000 per year. This change has resulted in one-off larger payment of $13,500 for 2025-26.

7. Principal place of business

A contribution is made for the use for our office space at 14/26 Barry Drive, Canberra ACT 2601.

8. Superannuation and Wages

Expenses for superannuation and wages increased in 2025-26 compared to the previous year. In 2025-26 the roles of office and project manager were combined. The funding for this position is supported by grant funding including the Bogs and Fens grant, Goanna grant funding and the Heritage grant. The ACT Government has regularly acknowledged our efficient operations and capacity to deliver, which supported the additional funding of $10,000 for the Mt Majura planting day, which contributed to our wage expenses.

To the Members of the National Parks Association of the Australian Capital Territory Incorporated

Independent Auditor's Report

Scope

I have audited the financial report of the National Parks Association of the Australian Capital Territory Incorporated as set out in the Financial Statements report for the year ended 30 June 2026. The Committee of the National Parks Association of the Australian Capital Territory Incorporated is responsible for the financial report that gives a true and fair view and is free from material misstatement.

I have conducted an independent audit of the financial report to express an opinion on it to the members.

The audit has been conducted in accordance with Australian Accounting Standards and the Associations Incorporation Reform Act 2012. My procedures included examination of evidence supporting the amounts and other disclosures in the financial reports and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, other mandatory professional reporting requirements and the requirements of National Parks Association of the Australian Capital Territory Incorporated to present a view which is consistent with my understanding of the National Parks Association of the Australian Capital Territory Incorporated financial position and the results of its operations.

The audit opinion, expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion the financial report presents fairly, in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and the requirements of National Parks Association of the Australian Capital Territory Incorporated, the financial position of National Parks Association of the Australian Capital Territory Incorporated as of 30 June 2026 and the results of its operations for the year ended.

Pauline Hore

Pauline Hore JP(ACT); CPA
20 Ross Smith Cres
Scullin ACT 2614
12 August 2026

National Parks Association of the Australian Capital Territory Incorporated

Statement by Members of the Committee - Year ended 30 June 2026

1. In the opinion of the Committee the financial statements as set out on pages 3 to 8 give a true and fair view of the financial position of the National Parks Association of the Australian Capital Territory Incorporated at 30 June 2026 and its performance for the year ended on that date; and

2. At the date of this statement, there are reasonable grounds to believe that the National Parks Association of the Australian Capital Territory Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Signature	R.F. Hollow	Jenny Barnes
Name	Rosemary Hollow President	Jenny Barnes Treasurer
Date	10 August 2026	8 August 2026

Canberra ACT