

**NATIONAL PARKS ASSOCIATION
OF THE AUSTRALIAN CAPITAL TERRITORY INCORPORATED**

ABN: 74 830 219 723

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

30 JUNE 2021

**NATIONAL PARKS ASSOCIATION OF
THE AUSTRALIAN CAPITAL TERRITORY INCORPORATED**

REPORT BY MEMBERS OF THE COMMITTEE

Your committee members hereby submit the financial statements of the National Parks Association of the Australian Capital Territory Inc (NPAACT) for the financial year ended 30 June 2021.

COMMITTEE MEMBERS

The names of the committee members at 30 June 2021 were:

Esther Gallant (President)
Rod Griffiths (Immediate Past President)
Cynthia Burton (Vice President)
Sonja Lenz (Secretary)
Jan Gatenby (Treasurer)
Chris Emery (Public Officer)
Debbie Worner (Minutes Secretary)
George Heinsohn
Kevin McCue
Rosemary Hollow
Mike Bremers
Stef De Montis
Allan Sharp

Principal Activities

The principal activities of the Association during the financial year were to promote National Parks and measures to protect flora, fauna, natural features and cultural heritage. These activities have included the provision of appropriate outdoor activities, meetings, field guides and other means of stimulating interest in, and appreciation and enjoyment of, such natural phenomena and cultural heritage.

The principal place of business

14/26 Barry Drive, Canberra ACT 2601.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The operating result for the financial year was a loss of \$4,480 (FY20 was a loss of \$2,696). Total Equity at the end of the financial year was \$85,227 (FY20 was \$90,097).

Signed in accordance with a resolution of the Members of the Committee.

Esther Gallant President
Canberra, Aug 2021

Chris Emery A/Treasurer
Canberra, Aug 2021

**NATIONAL PARKS ASSOCIATION OF
THE AUSTRALIAN CAPITAL TERRITORY INCORPORATED**

**STATEMENT BY MEMBERS OF THE COMMITTEE
FOR THE YEAR ENDED 30 JUNE 2021**

In the opinion of the Committee the financial statements as set out on pages 3 to 7

1. present fairly the financial position of the National Parks Association of the Australian Capital Territory Incorporated as at 30 June 2021 and its performance for the year ended on that date; and
2. at the date of this statement, there are reasonable grounds to believe that the National Parks Association of the Australian Capital Territory Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Signature	_____	_____
Name	Esther Gallant President	Chris Emery A/Treasurer
Date	Aug 2021	Aug 2021
Canberra ACT		

**NATIONAL PARKS ASSOCIATION OF
THE AUSTRALIAN CAPITAL TERRITORY INCORPORATED**

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are special purpose financial statements that have been prepared in accordance the requirements of the *Associations Incorporation Act 1991*.

The financial statements cover the National Parks Association of the Australian Capital Territory Incorporated (the Association) as an individual entity. The Association is an association incorporated in the Australian Capital Territory under the *Associations Incorporation Act 1991*.

The financial statements are prepared on an accruals basis and are based on historical costs. They do not take into account changing money values or current valuations of non-current assets. The accounting policies have been consistently applied unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial statements.

(a) Income Tax

The Association has an ABN and is registered for GST. The Association has applied for and received endorsement from the Australian Tax Office as an Income Tax Exempt Charity. The Association is prescribed under the Income Tax Act as a Deductible Gift Recipient and therefore does not maintain a separate Public Account for gifts and donations.

(b) Non Current Assets

The depreciable amount of all non current assets are depreciated on a straight line basis commencing from the time the asset is held ready for use. The depreciation rate used for plant and equipment is 20%. Assets costing less than \$2,000 are expensed.

(c) Revenue

Grant and bequest income is recognised as revenue in the year to which the associated expenditure relates. Accordingly, grants and bequests received in the current year for expenditure in future years are treated as liabilities. Revenue from sale of goods is recognised upon the delivery of goods to customers. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

(d) Inventories

Inventory has been valued at the lower of cost and net realisable value.

Bernard Morvell was appointed Treasurer at the August 2020 AGM and he handled the accounts from February to May 2021. Chris Emery maintained the accounts for the remainder of the year. Jan Gatenby was appointed Treasurer on 1 June 2021 but has yet to take over the accounts.

National Parks Assoc of the ACT Inc
GPO Box 544
Canberra ACT 2601

Balance Sheet [Last Year Analysis]

June 2021

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	This Year	Last Year	\$ Difference	% Difference
Assets				
Cash on Hand & At Bank				
Undeposited Funds	\$2,164.59	\$430.97	\$1,733.62	402.3%
Bank Aust Community Access	\$43,270.97	\$19,691.81	\$23,579.16	119.7%
Cash Float - Volunteers	\$60.00	\$60.00	\$0.00	0.0%
Total Cash on Hand & At Bank	<u>\$45,495.56</u>	<u>\$20,182.78</u>	<u>\$25,312.78</u>	<u>125.4%</u>
Term Deposits				
Bank Aust TD 0.6% 12/01/21	\$219,560.03	\$267,492.64	-\$47,932.61	(17.9%)
Total Term Deposits	<u>\$219,560.03</u>	<u>\$267,492.64</u>	<u>-\$47,932.61</u>	<u>(17.9%)</u>
Receivables				
Trade Debtors	\$1,557.40	\$946.40	\$611.00	64.6%
Total Receivables	<u>\$1,557.40</u>	<u>\$946.40</u>	<u>\$611.00</u>	<u>64.6%</u>
Inventory				
Inventory - Tree Guide	\$2,843.96	\$5,374.32	-\$2,530.36	(47.1%)
Inventory - Bird Guide	\$4,328.62	\$1,648.81	\$2,679.81	162.5%
Inventory - Orchid Guide	\$6,702.67	\$8,642.92	-\$1,940.25	(22.4%)
Inventory - Eyes or No Eyes	\$469.81	\$469.81	\$0.00	0.0%
Inventory - Namadgi Book	\$6,725.82	\$7,187.63	-\$461.81	(6.4%)
Inventory - Reptile & Frog	\$6,869.14	\$7,496.13	-\$626.99	(8.4%)
Inventory - Butterfly Guide	\$6,428.29	\$8,152.09	-\$1,723.80	(21.1%)
Total Inventory	<u>\$34,368.31</u>	<u>\$38,971.71</u>	<u>-\$4,603.40</u>	<u>(11.8%)</u>
Fixed Assets				
Equipment at Cost	\$9,820.93	\$9,820.93	\$0.00	0.0%
Equipment Accum Depn	-\$8,029.54	-\$8,029.54	\$0.00	0.0%
Total Fixed Assets	<u>\$1,791.39</u>	<u>\$1,791.39</u>	<u>\$0.00</u>	<u>0.0%</u>
Intangible Assets				
New Bird Book	-\$703.96	\$0.00	-\$703.96	NA
New Tree Book	-\$23.00	-\$23.00	\$0.00	0.0%
Total Assets	<u>\$302,045.73</u>	<u>\$329,361.92</u>	<u>-\$27,316.19</u>	<u>(8.3%)</u>
Liabilities				
GST liability	-\$2,174.67	-\$2,012.62	-\$162.05	(8.1%)
Accrued expenses	\$760.00	\$760.00	\$0.00	0.0%
Overpayments	\$4.90	\$4.90	\$0.00	0.0%
Unearnt Income				
Subscriptions in advance 2yrs	\$0.00	\$40.00	-\$40.00	(100.0%)
Heritage Grant 2015	\$940.30	\$940.30	\$0.00	0.0%
Charles Bubb Memorial Fund	\$215,648.30	\$220,252.04	-\$4,603.74	(2.1%)
2019 Volunteer Grant	\$779.55	\$779.55	\$0.00	0.0%
2019 Environment Grant	\$470.42	\$18,501.19	-\$18,030.77	(97.5%)
Total Unearnt Income	<u>\$217,838.57</u>	<u>\$240,513.08</u>	<u>-\$22,674.51</u>	<u>(9.4%)</u>
Total Liabilities	<u>\$216,428.80</u>	<u>\$239,265.36</u>	<u>-\$22,836.56</u>	<u>(9.5%)</u>
Net Assets	<u>\$85,616.93</u>	<u>\$90,096.56</u>	<u>-\$4,479.63</u>	<u>(5.0%)</u>
Equity				
Retained Earnings	\$90,096.56	\$92,792.19	-\$2,695.63	(2.9%)
Current Year Earnings	-\$4,479.63	-\$2,695.63	-\$1,784.00	(66.2%)
Total Equity	<u>\$85,616.93</u>	<u>\$90,096.56</u>	<u>-\$4,479.63</u>	<u>(5.0%)</u>

National Parks Assoc of the ACT Inc

GPO Box 544
Canberra ACT 2601

Profit & Loss [Last Year Analysis]

July 2020 through June 2021

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	This Year	Last Year	\$ Difference	% Difference
Income				
Membership Subscriptions	\$5,460.00	\$5,425.68	\$34.32	0.6%
Donations - Tax deductible	\$15,492.50	\$25,245.99	-\$9,753.49	(38.6%)
Donations - Non-Deductible	\$1,308.29	\$59.00	\$1,249.29	2,117.4%
Publication Sales				
Sales - Tree Guide	\$3,585.00	\$1,760.00	\$1,825.00	103.7%
Sales - Bird Guide	\$9,780.00	\$4,712.27	\$5,067.73	107.5%
Sales - Orchid Guide	\$1,739.97	\$785.48	\$954.49	121.5%
Sales - Eyes or No Eyes	\$0.00	\$55.46	-\$55.46	(100.0%)
Sales - Namadgi Book	\$504.56	\$461.81	\$42.75	9.3%
Sales - Reptile & Frog Book	\$945.00	\$365.00	\$580.00	158.9%
Sales - Butterfly Guide	\$2,665.48	\$998.18	\$1,667.30	167.0%
Sales - Miscellaneous	\$0.00	\$394.10	-\$394.10	(100.0%)
Delivery Charges Recouped	\$21.36	\$16.72	\$4.64	27.8%
Total Publication Sales	\$19,241.37	\$9,549.02	\$9,692.35	101.5%
Interest				
CBA Cheque Acc	\$0.00	\$44.00	-\$44.00	(100.0%)
Bank Aust Communitu Acc	\$32.51	\$303.21	-\$270.70	(89.3%)
Bank Aust Term Deposit	\$2,067.39	\$6,109.68	-\$4,042.29	(66.2%)
Total Interest	\$2,099.90	\$6,456.89	-\$4,356.99	(67.5%)
Grant Income				
Charles Bubb Fund	\$4,603.74	\$7,591.60	-\$2,987.86	(39.4%)
2019 Environment Grant	\$18,030.77	\$16,107.81	\$1,922.96	11.9%
2019 Bank Aust Grant	\$0.00	\$8,360.00	-\$8,360.00	(100.0%)
2020 Photo Comp prizes	\$8,000.00	\$0.00	\$8,000.00	NA
Other Income				
Sundry Income	\$327.25	\$0.00	\$327.25	NA
Total Income	\$74,563.82	\$78,795.99	-\$4,232.17	(5.4%)
Cost Of Sales				
COS - Tree Guide	\$2,488.54	\$1,097.89	\$1,390.65	126.7%
COS - Bird Guide	\$5,032.72	\$2,384.21	\$2,648.51	111.1%
COS - Orchid Guide	\$1,869.70	\$793.76	\$1,075.94	135.5%
COS - Eyes or No Eyes	\$0.00	\$78.30	-\$78.30	(100.0%)
COS - Namadgi Book	\$323.79	\$286.68	\$37.11	12.9%
COS - Reptile & Frog	\$589.56	\$205.89	\$383.67	186.3%
COS - Butterfly Guide	\$1,651.12	\$560.90	\$1,090.22	194.4%
Stock Adjustments	\$0.00	\$947.21	-\$947.21	(100.0%)
Total Cost Of Sales	\$11,955.43	\$6,354.84	\$5,600.59	88.1%
Gross Profit	\$62,608.39	\$72,441.15	-\$9,832.76	(13.6%)
Expenses				
Office costs				
Postage	\$212.02	\$66.35	\$145.67	219.5%
Office supplies	\$61.64	\$169.72	-\$108.08	(63.7%)
Internet and computer	\$425.02	\$2,241.27	-\$1,816.25	(81.0%)
External printing	\$568.55	\$544.91	\$23.64	4.3%
Insurance - Office & Storage	\$676.70	\$606.00	\$70.70	11.7%
Accommodation	\$3,820.00	\$3,780.00	\$40.00	1.1%
Total Office costs	\$5,763.93	\$7,408.25	-\$1,644.32	(22.2%)
Membership Costs				
Bushwalking Australia/NSW	\$1,744.60	\$1,787.50	-\$42.90	(2.4%)
Insurance Public Liability	\$1,022.77	\$1,067.86	-\$45.09	(4.2%)
Other Memberships	\$277.27	\$313.63	-\$36.36	(11.6%)
Volunteer travel reimbursement	\$520.00	\$3,156.59	-\$2,636.59	(83.5%)
Total Membership Costs	\$3,564.64	\$6,325.58	-\$2,760.94	(43.6%)
Meeting costs				
Meeting Room Hire	\$0.00	\$1,441.32	-\$1,441.32	(100.0%)
Catering	\$0.00	\$3,920.19	-\$3,920.19	(100.0%)
Total Meeting costs	\$0.00	\$5,361.51	-\$5,361.51	(100.0%)
Bulletin Expenses				

National Parks Assoc of the ACT Inc

Profit & Loss [Last Year Analysis]

July 2020 through June 2021

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	This Year	Last Year	\$ Difference	% Difference
Bulletin - Printing Costs	\$4,114.64	\$3,889.00	\$225.64	5.8%
Bulletin - Postage	\$418.83	\$217.70	\$201.13	92.4%
Bulletin - Miscellaneous Costs	\$0.00	\$100.00	-\$100.00	(100.0%)
Total Bulletin Expenses	\$4,533.47	\$4,206.70	\$326.77	7.8%
Corporate & Financial Costs				
Audit Costs	\$0.00	\$21.82	-\$21.82	(100.0%)
Bank Fees	\$0.00	\$115.81	-\$115.81	(100.0%)
Merchant fees	\$107.43	\$64.79	\$42.64	65.8%
Total Corporate & Financial Costs	\$107.43	\$202.42	-\$94.99	(46.9%)
Tangible Asset costs				
Inventory Adjustments	\$10.38	\$15.48	-\$5.10	(32.9%)
Project Expenses				
Scholarships	\$9,000.00	\$9,000.00	\$0.00	0.0%
Earless Dragon Project at CU	\$0.00	\$2,500.00	-\$2,500.00	(100.0%)
Rosenburg Tracking project	\$15,908.03	\$20,154.72	-\$4,246.69	(21.1%)
Feral Animals Project	\$5,000.00	\$222.73	\$4,777.27	2,144.9%
Volunteer Grant	\$136.32	\$0.00	\$136.32	NA
Little Eagle project	\$0.00	\$2,884.00	-\$2,884.00	(100.0%)
VIP Tour project 2019	\$0.00	\$5,566.05	-\$5,566.05	(100.0%)
Butterfly Statistics Project	\$0.00	\$8,360.00	-\$8,360.00	(100.0%)
Trailer Project	\$10,711.72	\$0.00	\$10,711.72	NA
Photo Competition 2020	\$8,283.86	\$0.00	\$8,283.86	NA
Total Project Expenses	\$49,039.93	\$48,687.50	\$352.43	0.7%
Book Overheads				
Books as Gifts & Donations	\$381.09	\$1,889.15	-\$1,508.06	(79.8%)
Other Costs				
Training Courses	\$1,970.78	\$0.00	\$1,970.78	NA
Volunteer Costs	\$1,525.46	\$929.87	\$595.59	64.1%
Other Costs	\$190.91	\$110.32	\$80.59	73.1%
Total Expenses	\$67,088.02	\$75,136.78	-\$8,048.76	(10.7%)
Net Profit / (Loss)	-\$4,479.63	-\$2,695.63	-\$1,784.00	(66.2%)

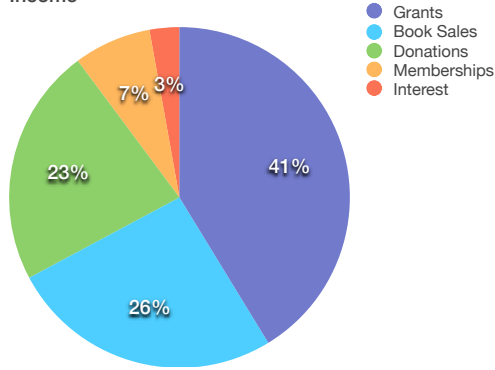
NPA Income FY21

	TOTAL
Grants	\$30,635
Book Sales	\$19,241
Donations	\$16,801
Memberships	\$5,460
Interest	\$2,100
Other	\$327
Total	\$74,564

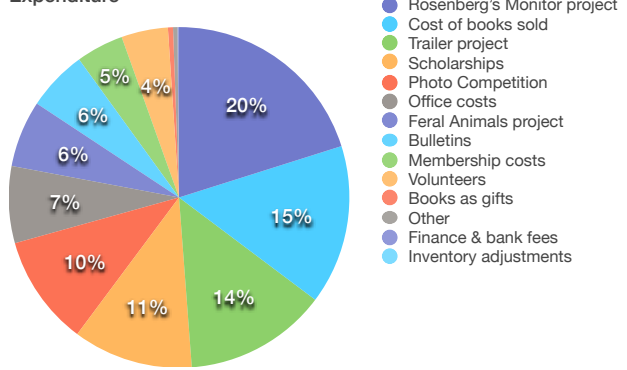
NPA Expenditure FY20

	TOTAL
Rosenberg's Monitor project	\$15,908
Cost of books sold	\$11,955
Trailer project	\$10,712
Scholarships	\$9,000
Photo Competition	\$8,284
Office costs	\$5,764
Feral Animals project	\$5,000
Bulletins	\$4,533
Membership costs	\$3,565
Volunteers	\$3,496
Books as gifts	\$381
Other	\$328
Finance & bank fees	\$107
Inventory adjustments	\$10
Total	\$79,043

Income



Expenditure



To the members of the National Parks Association of the Australian Capital Territory Incorporated

Scope and Independence

I have audited the accompanying financial report, of the National Parks Association of the Australian Capital Territory Incorporated, which comprises the Report of the Board of Directors, Profit and Loss Statements for the Club and Service Accounts, Balance Sheet as of 30 June 2021 for the National Parks Association of the Australian Capital Territory Incorporated for the year then ended.

I have conducted an independent audit of the financial report in order to express an opinion on it to the members.

I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates, to any person other than the members or for any purposes other than that for which it was prepared.

The responsibility of those charged with governance for the financial report

The Committee of the National Parks Association of the Australian Capital Territory Incorporated is responsible for the preparation and presentation of the financial report and have determined that the accounting policies used are appropriate to meet the financial reporting requirements of the National Parks Association of the Australian Capital Territory Incorporated and are appropriate to meet the needs of the members. The Committee's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted the audit in accordance with Australian Audit Standards to provide reasonable assurance whether the financial report is free of material misstatement.

My procedures included examination of evidence supporting the amounts and other disclosures in the financial reports and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, other mandatory professional reporting requirements and the requirements of the National Parks Association of the Australian Capital Territory Incorporated to present a view which is consistent with my understanding of the organisation's financial position and the results of its operations.

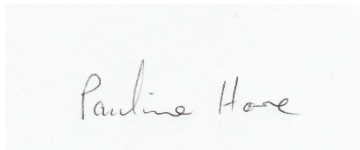
The audit opinion expressed in this report has been formed on the above basis.

Qualification

As is common for organisations of this type, it is not practicable for the committee to maintain an effective system of internal control over most types of cash receipts until their initial entry into the accounting records. Accordingly, my audit relation to such cash receipts was limited to the amounts recorded in the accounting records.

Audit Opinion

In my opinion the financial report presented, provides a true and fair view of the financial position of National Parks Association of the Australian Capital Territory Incorporated, as at the 30 June 2021 and its results for the year then ended.

A rectangular box containing a handwritten signature in cursive script that reads "Pauline Hore".

Pauline Hore JP(ACT); BEc; CPA

20 Ross Smith Cres

Scullin ACT 2614

13 October 2021